

Student Loan Backed Reporting Mixed Deal - FFELP
Quarterly Distribution Report

Issuer	South Texas Higher Education Authority
Deal Name	2013-1
Distribution Date	4/1/2019
Collection Period	12/01/2018 - 02/28/2019
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)

Class	CUSIP	Rate	Index	Margin	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal ^a	% of Securities	Maturity
2013-1	84055DB9	2.7038%	1 Mo LIBOR	60.00%	N/A	104,300,000	47,695,166	238,725	1,621,011	46,074,155	100.00%	December 3, 2029
Total						104,300,000	47,695,166	238,725	1,621,011	46,074,155	100%	

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	\$54,271,376	(\$1,737,701)	\$52,533,675
Accrued Interest	\$1,525,939	\$232,287	\$1,758,225
Total Pool Balance	\$55,797,314	(\$1,505,414)	\$54,291,900
Total Accounts Balance	-	-	-
Total Trust Assets	-	-	-
Weighted Average Coupon (WAC)	5.48%	0.00%	5.48%
Weighted Average Maturity (WAM)	158	0.54	159
Number of Loans	10,095	(406)	9,689
Number of Borrowers	3,740	(131)	3,609
Average Borrower Indebtedness	\$14,510	\$45	\$14,555

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.09%	21
Grace	0.00%	0
Deferment	6.54%	19
Forbearance	21.10%	3
		W.A. Time in Repayment (months)
Repayment	72.27%	77
Total Weighted Average		

Funds and Accounts

Prefunding Account	Capitalized Interest Account	Reserve Account
Prefunding Account (beginning) (\$)	Capitalized Interest Account (beginning) (\$)	Reserve Account (beginning) \$ 500,000
Less loans acquired from prefunding	Less releases	Less releases
Less amounts transferred to other accounts	Less draws	Less draws \$ -
Plus investment earnings	Plus investment earnings	Plus investment earnings \$ -
Prefunding Account (ending)	Capitalized Interest Account (ending)	Reserve Account (ending) \$ 500,000
	Capitalized Interest Account Requirement	Reserve Account Requirement \$ 500,000
Collection Fund \$ 633,777		
COI Account \$ -		
Total Accounts Balances \$ 633,777		
Ending Overcollateralization Amount		
Specified Overcollateralization Requirement (no Trigger)		

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Balance Sheet and Parity as of		2/28/2019		
	Beg Balance	Activity	End Balance	
Assets				
Loans Receivable	54,271,376	(1,737,701)	52,533,675	
Accrued Interest Receivable on Loans	1,526,788	232,294	1,759,082	
Accrued Interest on Investment	1,997	279	2,276	
Special Allowance	(14,792)	16,452	1,660	
Accrued Interest Subsidy Payments	35,755	(3,307)	32,448	
Total Accounts/Funds Balance	1,541,144	381,119	1,922,263	
Payments received and not credited to Trustee	196,956	(69,791)	127,164	
Less: Principal payment on distribution date 1/2/19 or 4/1/19	(1,373,353)	(247,658)	(1,621,011)	
Less: Interest payment on distribution date 1/2/19 or 4/1/19	(243,305)	4,580	(238,725)	
Total Assets	\$ 55,942,565	(1,423,734)	\$ 54,518,831	
Liabilities				
Bonds Payable	49,068,519	(1,373,353)	47,695,166	
Accrued Interest on Bonds	117,249	(2,898)	114,351	
Accrued and unpaid operating expenses	72,982	(2,232)	70,751	
Less: Principal payment on distribution date 1/2/19 or 4/1/19	(1,373,353)	(247,658)	(1,621,011)	
Less: Interest payment on distribution date 1/2/19 or 4/1/19	(243,305)	4,580	(238,725)	
Total Liabilities	\$ 47,642,093	(1,621,560)	\$ 46,020,532	
Senior Parity %				
Junior Sub Parity %				
Total Parity %	117.42%		118.47%	

CPR (constant pmt rate)		
	\$	%
Current	\$1,068,960	7.91%
Lifetime	\$25,878,268	7.62%
<i>(a) Since August 31, 2013</i>		

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Clims Outstg
HESC/EDFINAN	\$52,533,675	100.00%	9,689	651,420
Total				

	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	8	17	22,279	49,190	0.0%	0.1%	5.90%	5.71%	120	120
Grace	9	-	26,911	-	0.0%	0.0%	5.55%	0.00%	120	0
Repayment										
Current	5,439	5,216	29,605,649	27,492,103	54.6%	52.3%	5.35%	5.27%	161	154
31-60 Days Delinquent	1,261	308	6,220,497	2,092,007	11.5%	4.0%	5.63%	5.49%	143	163
61-90 Days Delinquent	279	220	1,723,984	1,384,475	3.2%	2.6%	5.76%	6.04%	182	194
91-120 Days Delinquent	208	227	1,066,714	1,369,121	2.0%	2.6%	5.81%	5.81%	171	171
121-180 Days Delinquent	228	708	1,166,207	3,550,755	2.1%	6.8%	5.54%	5.70%	158	144
181-270 Days Delinquent	400	291	1,977,695	1,423,962	3.6%	2.7%	5.66%	5.40%	132	157
Total Repayment	7,815	6,970	41,760,746	37,312,423	76.9%	71.0%	5.44%	5.38%	158	156
Forbearance	1,388	1,824	8,188,048	11,086,129	15.1%	21.1%	5.65%	5.77%	163	174
Deferment	833	762	4,138,516	3,434,513	7.6%	6.5%	5.55%	5.54%	158	152
Claims	42	116	134,876	651,420	0.2%	1.2%	6.10%	6.36%	135	143
Total Portfolio	10,095	9,689	54,271,376	52,533,675	100.0%	100.0%	5.48%	5.48%	158	159
		0		(0)			0.00%			(0.0)

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Delinquency Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	5,439	5,216	29,605,649	27,492,103	70.9%	73.7%	5.35%	5.27%	161	154
31-60 Days Delinquent	1,261	308	6,220,497	2,092,007	14.9%	5.6%	5.63%	5.49%	143	163
61-90 Days Delinquent	279	220	1,723,984	1,384,475	4.1%	3.7%	5.76%	6.04%	182	194
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181-270 Days Delinquent	400	291	1,977,695	1,423,962	4.7%	3.8%	5.66%	5.40%	132	157
Total Portfolio	7,815	6,970	41,760,746	37,312,423	100.0%	100.0%	5.44%	5.38%	158	156

Portfolio by Loan Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Consolidation Loans	2,247	2,184	30,551,146	29,719,328	56.3%	56.6%	5.53%	5.53%	181	181
Subsidized Stafford Loans	5,325	5,090	14,180,100	13,648,450	26.1%	26.0%	5.36%	5.36%	125	125
Unsubsidized Stafford Loans	2,484	2,377	9,290,979	8,926,675	17.1%	17.0%	5.49%	5.49%	137	139
PLUS Loans	29	28	227,311	218,715	0.4%	0.4%	6.58%	6.55%	80	75
Other Loans	10	10	21,839	20,507	0.0%	0.0%	5.70%	5.71%	110	111
Total Balance	10,095	9,689	54,271,376	52,533,675	100.0%	100.0%	5.48%	5.48%	158	159

Portfolio by School Type										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year Public	4,998	4,773	15,903,541	15,291,707	29.3%	29.1%	5.52%	5.51%	131	132
4 Year Private	506	479	1,571,574	1,516,558	2.9%	2.9%	5.71%	5.75%	126	131
2 Year Public	1,296	1,237	3,337,023	3,168,268	6.1%	6.0%	5.18%	5.17%	133	135
2 Year Private	-	-	-	-	0.0%	0.0%	0.00%	0.00%	0	0
Proprietary	812	782	2,240,459	2,173,491	4.1%	4.1%	5.03%	5.04%	118	118
Other Loans	2,483	2,418	31,218,779	30,383,651	57.5%	57.8%	5.52%	5.52%	180	179
Total Balance	10,095	9,689	54,271,376	52,533,675	100.0%	100.0%	5.48%	5.48%	158	159

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

SAP Indices					
	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
T-Bill Loans	7,087,145	6,889,996	13.1%	13.1%	3.05%
LIBOR Loans	47,184,230	45,643,679	86.9%	86.9%	2.48%
Other Loans	-	-	0.0%	0.0%	N/A
Total Pool Balance	54,271,376	52,533,675	100.0%	100.0%	

NORTH TEXAS HIGHER EDUCATION AUTHORITY, INC.

BALANCE SHEET
BOND SERIES 2013-1 ST
As of 2/28/2019

	<u>Current Period Balance</u>
ASSETS	
CURRENT ASSETS	
CASH - TRUST ESTATE	242,859.99
ACCRUED INTEREST - INVESTMENTS	2,275.62
ACCRUED INTEREST - REPAY LOANS	1,759,081.64
ACCRUED INTEREST - GOV'T SUBSIDY	32,448.25
ACCRUED SPECIAL ALLOWANCE	1,660.09
DUE FROM CLEARING	127,046.67
DUE FROM CLEARING (INV INT)	117.82
Total CURRENT ASSETS	<u>2,165,490.08</u>
INVESTMENTS	
ST INVESTMENTS - RESTRICTED	<u>1,679,402.86</u>
Total INVESTMENTS	1,679,402.86
NET STUDENT LOANS	
STUDENT LOAN NOTES RECEIVABLE	61,265,425.78
PRINCIPAL COLLECTIONS	(8,731,751.19)
ALLOWANCE FOR DOUBTFUL ACCOUNTS	<u>(42,424.00)</u>
Total NET STUDENT LOANS	52,491,250.59
PREPAID ASSETS	
PREPAID D & O LIABILITY INSURANCE	782.63
PREPAID TRUSTEE FEES	<u>3,125.06</u>
Total PREPAID ASSETS	<u>3,907.69</u>
Total ASSETS	<u><u>56,340,051.22</u></u>
LIABILITIES	
CURRENT LIABILITIES	
ACCOUNTS PAYABLE	26,196.98 ✓
A/P - OPERATING	44,250.91 ✓
ACCRUED BANK SERVICE CHARGE	302.99
ACCRUED BOND INTEREST EXPENSE	114,351.05
DUE TO 2018A BANK OF AMERICA LOC	11,845.50
DUE TO GENERAL ACCOUNT	<u>375.00</u>
Total CURRENT LIABILITIES	197,322.43
NET BONDS PAYABLE	
BONDS PAYABLE	47,287,434.29
BOND DISCOUNT	359,930.77
ACCUM. AMORT. - BOND DISCOUNT	<u>(33,593.69)</u>
Total NET BONDS PAYABLE	<u>47,613,771.37</u>
Total LIABILITIES	<u>47,811,093.80</u>
BEGINNING FUND BALANCE	
TRANSFER	150,000.00
BEGINNING FUND BALANCE	<u>8,238,818.47</u>
Total BEGINNING FUND BALANCE	<u>8,388,818.47</u>
NET INCOME / (LOSS)	
Total NET INCOME / (LOSS)	<u>140,138.95</u>
Total NET INCOME / (LOSS)	<u>140,138.95</u>
TOTAL FUND BALANCE	<u>8,528,957.42</u>
TOTAL LIABILITIES & FUND BALANCE	<u><u>56,340,051.22</u></u>

NORTH TEXAS HIGHER EDUCATION AUTHORITY, INC.
INCOME STATEMENT
BOND SERIES 2013-1 ST
From 2/1/2019 Through 2/28/2019

	Current Period Actual	Current Year Actual	Current Period Budget	YTD Budget
OPERATING REVENUES				
INTEREST INC- SHORT TERM INVEST.	2,439.32	14,414.69	1,051.00	6,306.00
INTEREST INCOME - REPAY LOANS	193,066.65	1,311,493.47	215,484.00	1,292,904.00
INTEREST INCOME - GOV'T SUBSIDY	15,534.76	100,181.01	19,777.00	118,662.00
SPECIAL ALLOWANCE	750.47	(17,765.85)	(20,339.00)	(122,034.00)
LATE FEE INCOME	2,826.76	20,161.98	2,887.00	17,322.00
CONS. LOAN / LENDER FEES	(26,196.98)	(160,241.51)	(25,717.00)	(154,302.00)
Total OPERATING REVENUES	188,420.98	1,268,243.79	193,143.00	1,158,858.00
OPERATING EXPENSES				
AUDIT FEES	0.00	4,657.00	388.00	2,328.00
BANK SERVICE CHARGE	275.06	1,591.52	392.00	2,352.00
BOND COUNSEL	0.00	0.00	563.00	3,378.00
BOND INTEREST EXPENSE	114,351.05	714,266.40	107,602.00	645,612.00
COMPLIANCE AUDIT	0.00	980.00	82.00	492.00
D & O LIABILITY INSURANCE	131.00	784.00	147.00	882.00
FINANCIAL ADVISOR	0.00	4,275.00	0.00	0.00
LOAN BILLING FEES - EDFINANCIAL	12,021.91	78,190.44	40,125.00	240,750.00
LOAN EXPENSES	32,837.09	197,559.61	0.00	0.00
MISCELLANEOUS EXPENSE	0.00	0.00	42.00	252.00
SERVICING CORPORATION EXPENSE	21,889.03	135,052.81	22,500.00	135,000.00
TRAVEL / BOARD MEETING EXPENSE	2.88	2.88	19.00	114.00
TRUSTEE FEES	1,041.66	6,249.96	1,042.00	6,252.00
Total OPERATING EXPENSES	182,549.68	1,143,609.62	172,902.00	1,037,412.00
EXCESS (DEFICIT) OPERATING INCOME	5,871.30	124,634.17	20,241.00	121,446.00
NON-CASH EXPENSES				
AMORTIZATION OF BOND DISCOUNT	(2,584.13)	(15,504.78)	2,584.00	15,504.00
Total NON-CASH EXPENSES	(2,584.13)	(15,504.78)	2,584.00	15,504.00
EXCESS REVENUES (EXPENSES)	8,455.43	140,138.95	17,657.00	105,942.00

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	2013-1
Distribution Date	04/01/19
Collection Period	12/01/2018-02/28/2019

Collection Activity

Cash Inflows Available to be Distributed	<u>04/01/19</u>
Interest Collections	
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	2,214,325.35
Reimbursement by Guarantor	
Government Interest and Special Allowance	
Derivative Payments (to the issuer)	
Investment Income	
Draws from Reserve	-
Other (please specify)	
Temporary Collection	
Operating Expenses	
Total Available Funds	<u><u>2,214,325.35</u></u>

Fees Due for Current Period	<u>Period Ending 02/28/2019</u>
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	137,325.20
Administration Fees	66,578.56
Late Fees	-
Other Fees	-
Total Fees	<u>203,903.76</u>

Cumulative Default Rate	<u>Period Ending 02/28/2019</u>
Claims Filed	651,419.54
Claims > 390 days delinquent	4,923.74
Claims Rejected	-
Default Claims paid during the quarter	531,054.87
Cumulative Default Claims Paid (Beg 06/12/2013)	22,900,891.95

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	2013-1
Distribution Date	04/01/19
Collection Period	12/01/2018-02/28/2019

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		2,214,325.35
First: Fees, Expenses and Allowances	203,903.76	2,010,421.59
Second: Interest Distribution on Senior Notes or Obligations	362,727.62	1,647,693.97
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations	1,647,693.97	-
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-